

Student Name: _____

Score: _____/32 Points

Factors of Production Mind Map Rubric

Directions: Create a visual mind map that represents the industrial significance and importance of the necessary *Factors of Production* (land, labor and capital) needed for economic success as well as other related elements essential to industrial growth and success in relations to those specified factors.

The following items *should be included* on your mind map and *should be colored or shown to stand out*. However, the design, format and placement of items is dependent on your understanding and representation.

Title: THE FACTORS OF PRODUCTION (1 point)

Vocabulary: each of these words should be listed and defined on your mind map (1 point each)

- Land
- Labor
- Capital
- Human Capital
- Mass Production
- Entrepreneur
- Laissez-Faire

Explanation: each of these should be included on your mind map with a detail summary of their contribution to industrial success related to the three factors of production (2 points each)

- Industrial Importance of LAND
- Industrial Importance of LABOR
- Industrial Importance of CAPITAL
- Industrial Importance of GOVERNMENT
- Industrial Importance of AGRICULTURAL CHANGES

Overall Appearance:

- 5 or more *hand-drawn images* related to the *factors of production* - think what they are; why they are important (5 points)
- Creativity, Neatness, Color (5 points)

Essential Question: Why is it important that a nation have *all* three factors of production in order to have industrial success, for instance why can't a nation industrialize if one of the factors is missing? (4 points)