Factors of Production Crest

Great Britain was the first nation to industrialize because it had the essential elements that a nation needs to achieve economic success. They had the necessary factors of production (land, labor and capital).

Directions: Create a crest (emblem or symbol) that represents the elements of the *Factors of Production* needed for economic success.

- 1. Show what each factor of production refers while showing how the three combine to create a successful industrial society.
- 2. Write a brief explanation of your crest in which you explain the following:
 - a. What each Factor of Production is...
 - b. Why the Factors of Production are important to creating a successful industrial society...
 - c. Why you chose the symbolic representation in regards to the Factors of Production...

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| Factor of Production Crest |
|--|
| /5 Land |
| /5 Labor |
| /5 Capital |
| Factor of Production Explanation |
| /5 Land |
| |
| /5 Capital |
| Neatness & Creativity |
| /5 Theme (how the factors of production combine for success), Color & Neatness |
| /35 TOTAL |

Rubric:

| | 5 | 4 | 3 | 2 | 1 |
|--------------------------|---|---|---|---|---|
| Crest | The illustrative element reflects a complete understanding of the factor. | The illustrative element reflects a basic understanding of the factor. | The illustrative element reflects some understanding of the factor, but leaves out how it connects with the other factors. | The illustrative element reflects little understanding of the factor in relation to how it influences industrial growth. | The illustrative element reflects no understanding of the factor in relation to how it influences industrial growth and does not connect it to the other factors. |
| Explanation | The explanation accurately describes the factor, matches the design and clearly explains the reason as to why the factor helped spur industrial growth. | The explanation describes the factor, matches the design and explains the reason as to why the factor helped start spur industrial growth on a minimal level. | The explanation describes the factor, somewhat matches the design, but does not explain the reason as why the factor helped spur industrial growth. | The explanation incorrectly describes the factor and very little of the explanation matches the design and does not address why it lead to industrial growth. | The explanation does not describe the factor, match the design or mention how it caused industrial growth. |
| Neatness & Creativity | The crest is of excellent quality and it is apparent that the student spent time in preparing it by adding detail and color. | The crest is of good quality and it is apparent that the student spent some time with additional detail and some color. | The crest is of good quality, but seems rushed and is not complete. | The crest is of fair quality and seems rushed or is incomplete. | The crest appears to have been hastily created as it appears messy and disorganized and portions are missing. |

Example:

*Notice how all factors are combined to show how they work together

Land: Burning Coal

Labor: Tools Hanging on String of Bag & Tool Belt **Capital:** Money Bag & Money coming out of Bag

